

FINANCE COMMITTEE

Unapproved Meeting Minutes

February 5, 2020

Present: William Faraclas (chair), Maria Diamantis, Sanja Grubacic

Absent: Mohammad Tariqul Islam

1. Business could not be conducted at the 1/22/20 meeting because of the lack of a quorum. The ideas generated at that meeting were presented to the committee, which adopted all of them. Therefore, the meeting minutes of 1/22/20 will be approved at the February 19 meeting as part of the February 12 minutes.
2. Members discussed organizing the committee's work for the semester.
3. Discussion on Faculty Creative Activity Research Grants:
 - a. Proposed new model - Discussion at last Senate meeting on whether faculty who were awarded the grant could take monies (for supplies, etc.) via a spending account (p-card) vs taking monies for stipend and supplies via paycheck where taxes are taken out. Stipend would always be paid via payroll (with taxes taken out). It was suggested that someone from Faculty Senate (Executive Committee) ask the Provost and President first before discussion on Senate floor.
 - b. New deadline for applications – Discussion at last Senate meeting as to whether or not it would be beneficial to push the due date out a few weeks. There were pros and cons as to whether or not that would benefit faculty.
 - c. Trend of the last five years. The Finance Committee received the past three years' worth of data to see if there are any opportunities to ways to get more grants funded (see 3a. above)
4. Additional sources of funding by either the Deans or the Provost
 - a. Are there opportunities, especially for new faculty, to get additional funding?
This is a question for the Provost as it is impactful to all faculty
5. Travel funding states of the last five years
 - a. The committee is waiting on the data
6. Have any TA requests been denied?
 - a. Tabled for another meeting
7. Items from the floor
 - a. The Faculty Senate page has a list of grants for faculty on its webpage; however only 2 grants have live links
 - b. Bill will email Deb to inquire about getting the remaining links activated
 - c. New faculty are given grant information at new faculty orientation
 - d. TA requests should always be generated and signed (even a faculty member has used all her/his funds) as s/he is traveling for university business