

MINUTES
Faculty Senate Finance Committee
Wednesday, April 3

Members attending: Cindy Simoneau, chair; Peter Madonia, Nicholas Edgington, Jennifer Cooper Boemmels (for Dushmantha Jayawickreme) and Natalie Starling, Senate President.

Absent: Lisa Haylon, Isabel Logan.

The committee and senate president met with Ajay Chhabra from accounts payable to discuss the status of the current travel fund balances and a recommendation to the Faculty Senate for the 2024-2025 academic year.

It was discussed that there has been significant impact to the cumulative rollover balance in faculty travel funds (both fulltime and parttime) after increasing the amounts for 2022-2023 and 2023-2024. However, it is estimated the funds will still have significant funds to allow an increased amount for travel above the contractual rate under the CBA.

The Finance Committee voted and consulted with the Executive Committee to submit a draft resolution and seek feedback from senators before submitting a final resolution for vote.

In addition, the committee discussed concern about the lack of meetings for the Space Committee (no meetings conducted by administration in several years), and the University Budget Committee (no updates on finances provided).