

Finance Committee (FC)

Wednesday, March 1, 2023

Members attending: Cindy Simoneau, JRN, Chair/Treasurer; Elizabeth Roberts, BIO.
 Follow-up electronic discussion: Peter Madonia, EDL; Melvin Prince, MKT.

Finance Committee members voted to increase the current, temporary travel fund amounts for the 2023-24 academic year and submit the required resolution for Faculty Senate to approve the action.

FT faculty funding would rise from the current \$2,00 to \$3,00. All current step increases remain in place.

PT faculty funding would rise from \$875 to \$1,000 with all current provisions remaining.

Resolution sent to Executive Committee and AAUP officials contacted since an MOU would be required with administration.

Southern Connecticut State University					
FY2023 AAUP Full Time & Part-Time Travel Funds, Creative RG & Travel (as of 03-05-23)					
Index	Description	Budget	Expenses	Encumbrance	Balance
AUP558	AAUP Conf Wrkshp & Travel FT - 2023	\$ 862,280.55	\$ 85,648.52	\$ 116,517.51	\$ 660,114.52
AUP561	AAUP Conf Wrkshp & Travel PT - 2023	82,436.45	19,320.25	12,137.35	50,978.85
VPA017	Faculty Creative Activity-RG	85,000.00	70,164.94	2,350.10	12,484.96
VPA018	Faculty Creative Activity-Travel	85,000.00	65,635.93	13,951.63	5,412.44
	Totals	\$ 1,114,717.00	\$ 240,769.64	\$ 144,956.59	\$ 728,990.77
Notes:	Budget Includes Prior Year Carryover				
	Encumbrance: TA's are processed and funds are committed				
	Doesn't Include TA's that are in Transit or still being approved by the Provost				