

Faculty Senate Finance Committee Wednesday, Jan. 18, 2023

Members attending: Cindy Simoneau, JRN, Chair/Treasurer; Elizabeth Roberts, BIO; Peter Madonia, EDL; Melvin Prince, MKT

Finance Committee members discussed updates on university budget meetings and directives for cutting budget areas given by Provost Robert Prezant to the deans.

The university is in the process of building a budget for academic years: 2023-24 & 2024-25. The budget must be submitted to the Board of Regents in April.

The Finance Committee has received no specific budget suggestions to share with the university.

Comments, however, have been shared by chairs and individual faculty about the provost's directives. Of concern is that chairs, with their deans, are faced with cuts that were not discussed with them prior to this action. Comments were focused on the shared governance process of areas that could be reviewed, their methodologies of reaching desired dollar totals or revenue-generating ideas that might reach the same amount differently.

The provost has told deans to cut 25 percent of the adjunct budgets and 25 percent of the service credits given to faculty.

Comments were also received questioning what other areas of the university budget are targeted beside faculty categories. And, discussed is if there are categories of new or additional revenue planned.

The Council of Academic Chairpersons will meet with the provost and AVP for Finance Mark Rozewski on Feb. 9 about the budget.

Cindy said she would attend the next Budget & Planning Committee meeting on Friday, Jan. 20.

Southern Connecticut State University					
FY2023 AAUP Full Time & Part-Time Travel Funds, Creative RG & Travel					
Index	Description	Budget	Expenses	Encumbrance	Balance
AUP558	AAUP Conf Wrkshp & Travel FT - 2023	\$ 862,280.55	\$ 83,489.73	\$ 85,397.12	\$693,393.70
AUP561	AAUP Conf Wrkshp & Travel PT - 2023	82,436.45	18,525.82	9,925.38	53,985.25
VPA017	Faculty Creative Activity-RG	85,000.00	70,015.99	-	14,984.01
VPA018	Faculty Creative Activity-Travel	85,000.00	55,580.38	26,310.53	3,109.09
	Totals	\$1,114,717.00	\$227,611.92	\$ 121,633.03	\$765,472.05
Notes:					
	Budget Includes Prior Year Carryover				
	Encumbrance: TA's are processed and funds are committed				
	Doesn't Include TA's that are in Transit or still being approved by the Provost				