

## Finance Committee (FC)

### **Finance Committee Minutes, September 8, 2021**

The meeting was called to order at 12:05 PM

**Present:** William Faraclas (Chair), Obiageli Okwuka, Sebastian Perumbilly, Carol Stewart, Jia Yu

**Absent:** Peter Madonia

1. Carol Stewart graciously volunteered to take minutes for the Finance Committee at future meetings.
2. The approval of Minutes from the final meeting of last year was postponed until next meeting.
3. It was announced that Mark Rozewski, Executive Vice President for Finance and Administration, will join the Finance Committee at its September 22 meeting to review the current campus financial situation. Bill Faraclas will forward the Committee's request that he include information on the amount and use of Covid relief funds received by the University.
4. Carol Stewart agreed to continue to represent the Finance Committee on the University Budget and Planning Committee. It was requested that
5. Bill Faraclas is working with Ajay Chhabra in the Budget & Planning Department to ascertain the starting amounts for full-time and part-time contractual travel funds. It appears the rollovers from last year, not including new allotment for AY 22, approximate \$440,000 in the FT account and \$29,000 in the PT account.
6. The Committee discussed three areas of interest (two initiated last year) to pursue:
  - a. Joint statement of the Finance and Technology Committees on the System Office selection of programs used on CSU campuses. Bill Faraclas will meet with current and former Technology Committee Chairs (Douglas Macur and Joe Fields) to determine starting point for continued discussions.
  - b. Department OE. Initial thoughts: To create transparency and faculty involvement in determining the use of the departmental operating expense budget, the Committee will consider possible policy on faculty participation in setting departmental OE budgets and spending plans, inclusion of such policy in department bylaws, and the presentation by fund managers (department chairs?) of an end-of-year report to departments.
  - c. Faculty input on parameters for various University grants. The Committee wishes to examine the way foci are set for University research, curriculum and faculty development grants, to ensure that faculty input is a central part of determining how priorities are set.

Respectfully submitted, William Faraclas