

FINANCE COMMITTEE (FC)

February 24, 2021

Minutes

Present: Dr. William Faraclas, Dr. Obiageli Okwuka, Dr. Sanja Grubacic

1. Minutes from 2-10-21 were approved.
2. Dr Faraclas informed us that the technology committee indicated willingness to work together with finance committee on reviewing the Rusty May report on expenditures for academic technologies. We hope to join them for 15-20 minutes of their next meeting.
3. The committee members started to develop a plan on how to address the use of departmental operating expenses (OE).
The following questions have been raised: a) Do departments receive an equitable OE? b) Are department members involved in creating budget requests? c) Do department members determine the use of allocated funds? d) Do faculty members know how much their department receives for its OE allocation? e) Are faculty members able to make requests to use OE funds for departmental work?

Among possible ways to answer these questions would be to: a) talk with CAC — request visit; b) ask Senators to lead a discussion in their departments; d) survey the faculty; and e) find out if there are university guidelines for the use of OE funds.

4. The committee plans to address the need for a greater transparency on how faculty development grants are allocated.

Respectfully Submitted,
Dr. Sanja Grubacic