

FINANCE COMMITTEE (FC)

Minutes of the February 10, 2021

Present: Dr. William Faraclas, Dr. Obiageli Okwuka, Dr. Sanja Grubacic

1. Minutes from 11-7-20 were approved.
2. Update on University Budget and Planning Committee (has not met since before holidays)
3. The FCARG proposal form already includes a Spending Account Budget, so the committee has taken the task of creating a worksheet off the table.
4. The committee is exploring Departmental OE budgets to understand how of allocations are determined and distributed, and to assess department faculty participation is presenting budget requests and setting spending plans. Of interest:
 - a. Do departments receive an equitable OE?
 - b. Are department members involved in creating budget requests?.
 - c. Do department members determine the use of allocated funds.
5. The Finance Committee would reach out to the Technology Committee for collaboration in addressing the Technology report from Mr. Rusty May Jr.

Next Week Agenda, February 24th

1. Address TA problems faced by the faculty, and bring it to the Dr. Debbie Weiss' attendance
2. Research on grants received from Faculty Development.

Travel Fund Workbook for Reports

Date: 2-13-21

Full Time	Beginning	Spent	Encumbered	Remaining
FT Rollover	\$192,472.58	\$4,368.99	\$11,666.70	\$176,436.89
FT New	\$298,700.00	\$2,129.26	\$2,109.79	\$294,460.95
Combined Total	\$491,172.58	\$6,498.25	\$13,776.49	\$470,897.84

Part Time	Beginning	Spent	Encumbered	Remaining
PT Rollover	\$6,247.79	\$0.00	\$534.02	\$5,713.77
PT New	\$33,189.00	\$840.00	\$768.57	\$31,580.43
Combined Total	\$39,436.79	\$840.00	\$1,302.59	\$37,294.20