Finance Committee (FC)

Finance Senate Finance Committee October 7, 2020

Present: William Faraclas, Carol Stewart, Sanja Grubacic, Obiageli Okwuka

- 1. No update or invitation has been received from the new Budget and Planning Committee on commencement of meetings.
- 2. No update has been received from Rusty May on the budget of the Technology department.
- 3. Looked at the correlation between turning students away after the admission deadline and money lost to the university.
- 4. Will contact Debbie Weiss to send out information to faculty on the online TA process for clarification and to clarify difference between Faculty Creative Activity Research Grants (still being funded) and Faculty Creative Activity Travel Fund (forfeited this year).
- 5. Questions raised on Departmental Operating Expense (OE) budget regarding a) distribution of funds to departments (question of funds being used for purposes other than providing budget to departments), and b) the participation of departments in determining their spending plans.

Obiageli Okwuka