

# National Center for Education Statistics

## IPEDS Data Center

### Southern Connecticut State University

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#### Finance 2015-016

Institution: Southern Connecticut State University (130493)

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Southern Connecticut State University (130493)

#### Finance - Public institutions

##### General Information

##### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

#### Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b><u>Assets</u></b>		
01	Total <u>current assets</u>	78,821,371	132,775,896
31	Depreciable <u>capital assets</u> , net of depreciation	342,513,307	340,820,198
04	Other noncurrent assets CV=[A05-A31]	25,813,596	25,994,380
05	Total <u>noncurrent assets</u>	368,326,903	366,814,578
06	<b>Total assets</b> CV=(A01+A05)	447,148,274	499,590,474
19	<b><u>Deferred outflows of resources</u></b>	0	
	<b><u>Liabilities</u></b>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other current liabilities CV=(A09-A07)	38,183,988	93,211,067
09	Total <u>current liabilities</u>	38,183,988	93,211,067
10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	20,811,900	20,110,901
12	Total <u>noncurrent liabilities</u>	20,811,900	20,110,901

13	<b>Total liabilities</b> <b>CV=(A09+A12)</b>	58,995,888	<b>113,321,968</b>
20	<b>Deferred inflows of resources</b>	0	
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	342,513,307	<b>340,820,198</b>
15	<u>Restricted-expendable</u>	4,786,749	<b>3,893,004</b>
16	<u>Restricted-nonexpendable</u>	0	<b>0</b>
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	40,852,330	<b>41,555,304</b>
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	388,152,386	<b>386,268,506</b>

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	6,438,941	<b>6,438,941</b>
22	<u>Infrastructure</u>	15,525,218	<b>15,390,800</b>
23	<u>Buildings</u>	493,972,595	<b>395,056,898</b>
32	Equipment, including art and <u>library collections</u>	54,496,834	<b>54,092,468</b>
27	<u>Construction in progress</u>	16,354,338	<b>56,496,053</b>
<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)		586,787,926	<b>527,475,160</b>
28	<u>Accumulated depreciation</u>	244,274,620	<b>226,060,050</b>
33	Intangible assets, net of accumulated amortization	0	<b>0</b>
34	Other capital assets	0	<b>0</b>

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	250,187,916	269,650,240
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	248,220,234	236,809,047
03	Change in net position during year CV=(D01-D02)	1,967,682	32,841,193
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	386,268,506	353,493,413
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-83,802	-66,100
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	388,152,386	386,268,506

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	13,100,085	13,109,461
02	Other federal grants (Do NOT include FDSL amounts)	294,472	296,676
03	Grants by state government	4,843,182	4,465,320
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,303,874	4,093,400
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	10,296,264	9,934,049
07	Total revenue that funds scholarships and fellowships	32,837,877	31,898,906
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	10,381,447	9,348,719
09	Discounts and allowances applied to sales and services of auxiliary enterprises	619,084	564,315
10	Total discounts and allowances CV=(E08+E09)	11,000,531	9,913,034

11	Net scholarships and fellowships expenses after deducting discounts and allowances <b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>	21,837,346	<b>21,985,872</b>
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You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	79,770,521	<b>77,873,319</b>
	Grants and contracts - operating		
02	Federal operating grants and contracts	1,673,445	<b>1,645,704</b>
03	State operating grants and contracts	5,547,684	<b>5,153,204</b>
04	Local government/private operating grants and contracts	2,649,061	<b>2,391,614</b>
	04a Local government operating grants and contracts	22,950	<b>42,225</b>
	04b Private operating grants and contracts	2,626,111	<b>2,349,389</b>
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	31,597,212	<b>25,793,442</b>
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	<b>0</b>
26	<u>Sales and services of educational activities</u>	0	<b>0</b>
07	<u>Independent operations</u>	0	<b>0</b>
08	Other sources - operating CV=[B09-(B01+ .....+B07)]	7,457,632	<b>5,882,013</b>
09	Total operating revenues	128,695,555	<b>118,739,296</b>

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal <u>appropriations</u>	0	<b>0</b>
11	State <u>appropriations</u>	86,915,339	<b>85,474,454</b>
12	<u>Local appropriations, education district taxes, and similar support</u>	0	<b>0</b>
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include</b>		<b>13,109,461</b>

	Federal Direct Student Loans	13,100,085	
14	State nonoperating grants	955,205	7,343,433
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	415,957	312,707
17	<u>Investment income</u>	264,041	133,640
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	1,185,244	652,034
19	Total nonoperating revenues	102,835,871	107,025,729
27	Total operating and nonoperating revenues CV=[B19+B09]	231,531,426	225,765,025
28	<b>12-month Student FTE from E12</b>	8,691	8,723
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,640	25,882

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	18,656,490	43,885,215
21	<u>Capital grants and gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	18,656,490	43,885,215
25	Total all revenues and other additions	250,187,916	269,650,240

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>		108,139,752		58,620,150

		110,755,197		57,079,961	
02	Research	2,550,589	2,363,778	955,414	915,687
03	Public service	860,646	908,818	385,354	478,244
05	Academic support	22,767,708	19,026,421	9,475,263	8,716,502
06	Student services	29,418,646	27,261,558	12,811,323	12,533,356
07	Institutional support	32,115,167	31,941,329	19,434,118	13,847,323
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	21,837,346	21,985,872		
11	Auxiliary enterprises	27,914,935	25,181,519	5,118,378	4,908,098
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0
19	<b>Total expenses and deductions</b>	248,220,234	236,809,047	105,259,811	105,773,009

Institution: Southern Connecticut State University (130493)

### Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	105,259,811	105,773,009
19-3	Benefits	57,643,664	53,575,678
19-4	Operation and Maintenance of Plant (as a natural expense)	25,221,691	22,664,309
19-5	Depreciation	20,203,850	19,002,258
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	39,891,218	
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	248,220,234	236,809,047
20-1	12-month Student FTE (from E12 survey)	8,691	8,723
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	28,561	27,148

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
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Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.

01	Value of <u>endowment assets</u> at the beginning of the fiscal year	15,176,900	13,493,689
02	Value of <u>endowment assets</u> at the end of the fiscal year	17,435,512	15,176,900

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Summary**

### Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

#### Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$79,770,521	36%	\$9,179
State appropriations	\$86,915,339	40%	\$10,001
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$21,299,369	10%	\$2,451
Private gifts, grants, and contracts	\$3,042,068	1%	\$350
Investment income	\$264,041	0%	\$30
Other core revenues	\$27,299,366	12%	\$3,141
Total core revenues	\$218,590,704	100%	\$25,151
Total revenues	\$250,187,916		\$28,787

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

#### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$110,755,197	50%	\$12,744

Research	\$2,550,589	1%	\$293
Public service	\$860,646	0%	\$99
Academic support	\$22,767,708	10%	\$2,620
Institutional support	\$32,115,167	15%	\$3,695
Student services	\$29,418,646	13%	\$3,385
Other core expenses	\$21,837,346	10%	\$2,513
Total core expenses	\$220,305,299	100%	\$25,349
Total expenses	\$248,220,234		\$28,561

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,691

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.