

# National Center for Education Statistics

## IPEDS Data Center

### Southern Connecticut State University

**UnitID** 130493  
**OPEID** 00140600  
**Address** 501 Crescent Street, New Haven, CT, 06515-1355  
**Web Address** www.southernct.edu

#### Finance 2014-015

Institution: Southern Connecticut State University (130493)

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Southern Connecticut State University (130493)

#### Finance - Public institutions

##### General Information

##### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2015.)

Beginning: month/year (MMYYYY) Month:  Year:

And ending: month/year (MMYYYY) Month:  Year:

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

### 6. Pension

Did your institution recognize additional (or decreased) pension expense, additional liability (or assets), or additional deferral related to the implementation of GASB Statement 68 for one or more defined benefit pension plans (either as a single employer, agent employer or cost-sharing multiple employer) in Fiscal Year 2015?

No

Yes - (report additional (unfunded) pension information)

You may use the space below to provide context for the data you've reported above.

The university is part of a higher educational system. All pension liability/expenses are reported at the system level and are not allocated to the individual institutions."

Institution: Southern Connecticut State University (130493)

### Part A - Statement of Financial Position

Fiscal Year: July 1, 2014 - June 30, 2015

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	132,775,896	117,565,084
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	340,820,198	305,808,257
04	Other noncurrent assets CV=[A05-A31]	25,994,380	25,914,818
05	Total noncurrent assets	366,814,578	331,723,075
06	Total assets CV=(A01+A05)	499,590,474	449,288,159
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	0	0
08	Other <u>current liabilities</u> CV=(A09-A07)	93,211,067	81,054,262
09	Total current liabilities	93,211,067	81,054,262
	<u>Noncurrent Liabilities</u>		

10	<u>Long-term debt</u>	0	0
11	Other noncurrent liabilities CV=(A12-A10)	20,110,901	14,740,484
12	Total noncurrent liabilities	20,110,901	14,740,484
13	Total liabilities CV=(A09+A12)	113,321,968	95,794,746
<b>Net Assets</b>			
14	<u>Invested in capital assets, net of related debt</u>	340,820,198	305,808,257
15	<u>Restricted-expendable</u>	3,893,004	1,339,243
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	41,555,304	46,345,913
18	Total net assets CV=(A06-A13)	386,268,506	353,493,413

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land and land improvements</u>	6,438,941	6,438,941
22	<u>Infrastructure</u>	15,390,800	15,341,430
23	<u>Buildings</u>	395,056,898	381,851,139
32	Equipment, including art and <u>library collections</u>	54,092,468	51,891,955
27	<u>Construction in progress</u>	56,496,053	25,101,049
	<b>Total for Plant, Property and Equipment</b> CV = (A21+ ... A27)	527,475,160	480,624,514
28	<u>Accumulated depreciation</u>	226,060,050	210,388,238
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2014 - June 30, 2015

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	13,109,461	12,533,782
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	296,676	272,847
03	<u>Grants by state government</u>	4,465,320	3,511,667
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	4,093,400	4,055,929
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	9,934,049	9,548,497
07	Total gross scholarships and fellowships	31,898,906	29,922,722
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	9,348,719	9,581,148
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	564,315	579,310
10	Total discounts and allowances CV=(E08+E09)	9,913,034	10,160,458
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) <b>This amount will be carried forward to C10 of the expense section.</b>	21,985,872	19,762,264

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	77,873,319	77,316,043
	Grants and contracts - operating		
02	Federal operating grants and contracts		1,590,709

		1,645,704	
03	State operating grants and contracts	5,153,204	3,984,762
04	Local government/private operating grants and contracts	2,391,614	2,384,759
	04a Local government operating grants and contracts	42,225	226,363
	04b Private operating grants and contracts	2,349,389	2,158,396
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	25,793,442	25,722,227
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating <b>CV</b> =[B09-(B01+ ....+B07)]	5,882,013	6,042,092
09	Total operating revenues	118,739,296	117,040,592

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	85,474,454	78,328,881
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	13,109,461	12,533,783
14	State nonoperating grants	7,343,433	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	312,707	443,521
17	<u>Investment income</u>	133,640	121,511
18	Other nonoperating revenues <b>CV</b> =[B19-(B10+...+B17)]	652,034	710,669
19	Total nonoperating revenues	107,025,729	92,138,365
27	Total operating and nonoperating revenues <b>CV</b> =[B19+B09]	225,765,025	209,178,957
28	<b>12-month Student FTE from E12</b>	8,723	8,836
29	Total operating and nonoperating revenues per student FTE <b>CV</b> =[B27/B28]	25,882	23,673

Institution: Southern Connecticut State University (130493)

**Part B - Revenues by Source**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	43,885,215	40,234,442
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	43,885,215	40,234,442
25	Total all revenues and other additions CV=[B09+B19+B24]	269,650,240	249,413,399

You may use the space below to provide context for the data you've reported above.

All permanent endowments are held by the SCSU Foundation and are merely footnoted and not included in the monetary aspect of the published financial statements.

Institution: Southern Connecticut State University (130493)

Part C - Expenses by Functional and Natural Classification

Fiscal Year: July 1, 2014 - June 30, 2015

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense Functional Classifications	Expense Natural Classifications							
		1	2	3	4	5	6	7	8
	Total amount	Salaries and wages	Employee fringe benefits	Operation and maintenance of plant	Depreciation	Interest	All other	PY Total Amount	
01	Instruction	108,139,752	58,620,150	27,143,072	9,707,454	10,919,133	0	1,749,943	97,402,256
02	Research	2,363,778	915,687	386,979	163,618	165,852	0	731,642	2,242,602
03	Public service	908,818	478,244	117,471	73,061	75,845	0	164,197	953,435
05	Academic support	19,026,421	8,716,502	4,089,083	1,483,380	1,630,371	0	3,107,085	17,023,946
06	Student services	27,261,558	12,533,356	6,737,499	2,659,214	2,453,511	0	2,877,978	24,216,184
07	Institutional support	31,941,329	13,847,323	8,335,505	3,569,976	2,824,256	0	3,364,269	28,521,191
08	Operation and maintenance of plant (see instructions)	0	5,753,649	4,343,738	-22,664,309	0	0	12,566,922	0
10	Scholarships and fellowships expenses, excluding discounts and allowances	21,985,872						21,985,872	19,762,264

	(from E11)								
11	Auxiliary enterprises	25,181,519	4,908,098	2,422,331	5,007,606	933,290	0	11,910,194	25,347,545
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses and deductions	236,809,047	105,773,009	53,575,678	0	19,002,258	0	58,458,102	215,469,423
	Prior year amount	215,469,423	95,560,655	48,447,951		16,264,952	0	55,195,865	
20	12-month Student FTE from E12	8,723							8,836
21	Total expenses and deductions per student FTE CV=[C19/C20]	27,148							24,385

You may use the space below to provide context for the data you've reported above.

Institution: Southern Connecticut State University (130493)

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	269,650,240	249,413,399
02	Total expenses and deductions (from C19)	236,809,047	215,469,423
03	Change in net position during year CV=(D01-D02)	32,841,193	33,943,976
04	Net position beginning of year	353,493,413	320,884,355
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-66,100	-1,334,918
06	Net position end of year (from A18)	386,268,506	353,493,413

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2014 - June 30, 2015

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	13,493,689	11,695,863
02	Value of <u>endowment assets</u> at the end of the fiscal year	15,176,900	13,493,689

You may use the space below to provide context for the data you've reported above.

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$77,873,319	32%	\$8,927
State appropriations	\$85,474,454	35%	\$9,799
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$27,294,027	11%	\$3,129
Private gifts, grants, and contracts	\$2,662,096	1%	\$305
Investment income	\$133,640	0%	\$15
Other core revenues	\$50,419,262	21%	\$5,780
Total core revenues	\$243,856,798	100%	\$27,956
Total revenues	\$269,650,240		\$30,913

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$108,139,752	51%	\$12,397
Research	\$2,363,778	1%	\$271
Public service	\$908,818	0%	\$104
Academic support	\$19,026,421	9%	\$2,181
Institutional support	\$31,941,329	15%	\$3,662
Student services	\$27,261,558	13%	\$3,125
Other core expenses	\$21,985,872	10%	\$2,520
<b>Total core expenses</b>	<b>\$211,627,528</b>	<b>100%</b>	<b>\$24,261</b>
<b>Total expenses</b>	<b>\$236,809,047</b>		<b>\$27,148</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	8,723

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.