

### IF YOU WISH TO SCHEDULE A PAYING FOR COLLEGE MEETING, CONTACT:

Student Financial Literacy and Advising

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### inside.SouthernCT.edu/financial-advising

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PAYING FOR COLLEGE • SAVING FOR COLLEGE • RESOURCES
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LIFE AFTER COLLEGE • PAYING FOR COLLEGE CALCULATOR



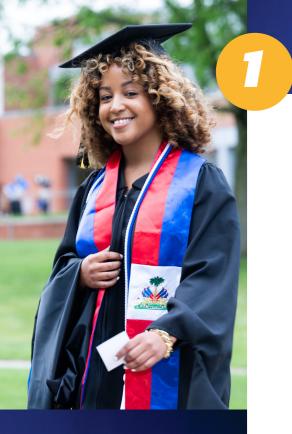
RANKED IN THE
TOP 10
COLLEGE FINANCIAL
LITERACY
PROGRAMS
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# PAYING FOR COLLEGE

Tips for Southern Students







A college education is an investment in the future. Planning for college expenses is one of the biggest financial projects that a family can undertake.

Our goal is to make college education accessible.

Our mission is to connect students with college success and opportunity. The following strategies will help you achieve those goals.

# STAY ON TRACK

The annual cost of attending Southern is moderate, particularly in comparison to other private and public universities in Connecticut. At the current rates, completing your degree in four years would cost \$110,112 at SCSU vs. \$137,448 at a public research university.

2023-2024 IN-STATE ON CAMPUS	TUITION & FEES	ROOM & BOARD	TOTAL
Local 4-year Private College	\$53,090	\$16,270	\$69,360
Public Research University	\$20,366	\$13,996	\$34,362
SCSU	\$12,828	\$14,700	\$27,528

2023-2024 OUT-OF- STATE ON CAMPUS	TUITION & FEES	ROOM & BOARD	TOTAL
Public Research University	\$43,034	\$13,996	\$57,030
SCSU	\$26,104	\$14,700	\$40,804



Don't assume that you need not worry about payment deadlines just because you have financial aid! After receiving notification of your award you must visit inside. Southern CT. edu/onestop/ financial-aid and complete the requirements, leaving enough time for the aid to post to your account by the payment deadline.

In place of paper statements, you will now receive email notifications from eBill, Southern's official method for sending student account bills. Visit inside. Southern CT. edu/onestop/ bill-payment for more information about Fall bills due July 15 and Spring bills due December 15.

**FALL BILLS** 

**SPRING BILLS** 

Due July 15

Due December 15

# **KNOW THE RULES**

- File the FAFSA (Free Application for Federal Student Aid) at https://studentaid.gov even if you don't think you are eligible for federal money.
- File between October 1 and March 15.
- Don't pay someone to prepare your FAFSA; call 1-800-4-FEDAID for assistance.
- Take advantage of the https://studentaid.gov site, and use Federal Student Aid Estimator at https://studentaid.gov/aid-estimator.
- Don't leave money on the table. Apply for school, local, and national scholarships.
- · Visit the following web sites:
  - · inside.SouthernCT.edu/onestop/financial-aid/scholarships
  - Fastweb.com
  - Scholarships.com
  - Mymoney.gov
  - · Smartaboutmoney.org
  - Mint.com



# FINISH YOUR DEGREE

College graduates earn on average of \$10,000 more a year than those who started college but never finished a degree. According to the College Board's Education Pays Report, if you graduate at age 25 and work until age 65, that's 40 years X \$10,000/year =

\$400,000 more in lifetime earnings.

The following chart from the U.S. Census Bureau compares the median earnings before taxes of full-time workers aged 25 and older by education level. (Latest figures available.)



HIGH COLLEGE SCHOOL **GRADUATE** 

\$44,970



DEGREE



**DEGREE** 

DEGREE

\$108,231