



IF YOU WISH TO SCHEDULE A PAYING FOR COLLEGE MEETING, CONTACT:

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PAYING FOR COLLEGE • SAVING FOR COLLEGE • RESOURCES
FACTS AND TIPS • FINANCIAL LITERACY NEWS • FEDERAL LOAN REPAYMENT
LIFE AFTER COLLEGE • PAYING FOR COLLEGE CALCULATOR



PAYING FOR COLLEGE

TIPS FOR SOUTHERN STUDENTS



RANKED IN THE
TOP 50
COLLEGE FINANCIAL
LITERACY PROGRAMS
BY LendEDU.com

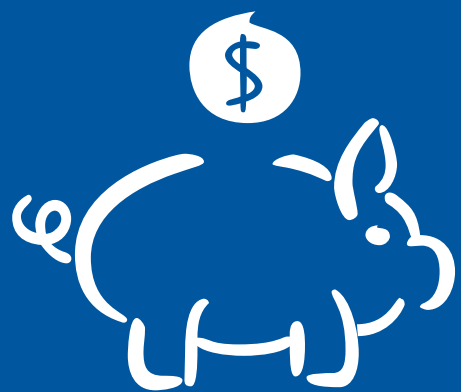
A college education is an investment in the future.

Planning for college expenses is one of the biggest financial projects that a family can undertake.

Our goal is to make college education accessible.

Our mission is to connect students with college success and opportunity.

The following strategies will help you achieve those goals.



1

Stay on Track

The annual cost of attending Southern is moderate, particularly in comparison to other private and public universities in Connecticut. At the current rates, completing your degree in four years would cost **\$98,856 at SCSU vs. \$121,936 at a public research university**. Each additional year would cost approximately **\$74,714**, taking into account the added cost to attend Southern for another year plus estimated lost annual first year's salary for college graduates, according to **National Associate of Colleges and Employers (NACE)**.



2019-2020 IN-STATE ON CAMPUS	TUITION & FEES	ROOM & BOARD	TOTAL
Local 4-year Private College	\$49,280	\$15,140	\$64,420
Public Research University	\$17,226	\$13,258	\$30,484
SCSU	\$11,446	\$13,270	\$24,716
OUT-OF-STATE ON CAMPUS			
Public University	\$39,894	\$13,258	\$56,360
SCSU	\$24,406	\$13,270	\$37,646

2

Know the Rules

- File the FAFSA (Free Application for Federal Student Aid, found at Fafsa.ed.gov) even if you don't think you are eligible for federal money.
- File between **October 1 and March 15**.
- Don't pay someone to prepare your FAFSA; Call **1-800-4-FEDAID** for assistance.
- Take advantage of the fafsa.ed.gov site, and use Fafsa4caster.
- Don't leave money on the table. Apply for school, local, and national scholarships.
- Visit the following web sites:
 - SouthernCT.edu/financialaid/scholarships
 - Fastweb.com
 - Scholarships.com
 - Mymoney.gov
 - Smartaboutmoney.org
 - Mint.com



3

Know your payment deadlines

Don't assume that you need not worry about payment deadlines just because you have financial aid! After receiving notification of your award you must visit SouthernCT.edu/financialaid and complete the requirements, leaving enough time for the aid to post to your account by the payment deadline.

In place of paper statements, you will now receive email notifications from **eBill**, Southern's official method for sending student account bills. Visit SouthernCT.edu/studentaccounts for more information about Fall bills due July 15 and Spring bills due December 15.



4

Finish Your Degree

College graduates earn on average of **\$10,000** more a year than those who started college but never finished a degree. According to the College Board's *Education Pays Report*, if you graduate at age 25 and work until age 65, that's 40 years X \$10,000/year = **\$400,000** more in lifetime earnings.

The following chart from the U.S. Census Bureau compares the median earnings before taxes of full-time workers aged 25 and older by education level. (Latest figures available).

